

ASIASOFT CORPORATION PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED AND SEPARATE
FINANCIAL INFORMATION**

30 JUNE 2017

AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of Asiasoft Corporation Public Company Limited

I have reviewed the interim consolidated financial information of Asiasoft Corporation Public Company Limited and its subsidiaries, and the interim separate financial information of Asiasoft Corporation Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 June 2017, the consolidated and separate statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated and separate statements of changes in equity and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

Nopanuch Apichatsatien
Certified Public Accountant (Thailand) No. 5266
Bangkok
11 August 2017

Asiasoft Corporation Public Company Limited
Statement of Financial Position
As at 30 June 2017

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Assets					
Current assets					
Cash and cash equivalents	5	158,328	223,857	83,082	111,491
Trade and other receivables	6	93,108	97,909	68,087	47,416
Short-term loans to related parties	17 (d)	-	-	-	-
Inventories		81	124	77	113
Prepaid royalty fees - current		30,585	25,607	11,309	20,362
Other current assets	7	66,318	74,629	20,350	19,331
Total current assets		348,420	422,126	182,905	198,713
Non-current assets					
Restricted bank deposits	8	29,595	9,505	29,595	9,505
Investments in subsidiaries	9 (a)	-	-	14,157	14,157
Investments in associates	9 (b)	9,711	8,526	-	-
Long-term loans to related parties	17 (e)	-	-	2,260	-
Equipment	10	34,932	48,912	14,326	20,293
Intangible assets	10	71,882	81,294	60,900	58,954
Prepaid royalty fees		518	4,011	384	1,438
Deferred tax assets		615	281	-	-
Other non-current assets		4,051	7,225	3,097	3,369
Total non-current assets		151,304	159,754	124,719	107,716
Total assets		499,724	581,880	307,624	306,429

Director _____

Director _____

The accompanying notes are an integral part of this interim financial information.

Asiasoft Corporation Public Company Limited
Statement of Financial Position (Cont'd)
As at 30 June 2017

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Liabilities and equity					
Current liabilities					
Short-term borrowings from financial institutions	11	13,806	24,883	13,806	24,883
Trade and other payables	12	168,398	166,632	56,266	33,968
Short-term loans from directors	17 (f)	1,030	9,747	-	-
Short-term loans from related parties	17 (h)	-	-	11,000	11,000
Deferred revenue and license fees		188,587	219,545	138,897	154,648
Other current liabilities		8,820	28,633	1,728	2,926
Total current liabilities		380,641	449,440	221,697	227,425
Non-current liabilities					
Finance lease liabilities		523	889	523	889
Long-term loans from directors	17 (g)	3,500	3,500	-	-
Deferred tax liabilities		623	325	-	-
Employee benefit obligations		14,783	13,455	14,782	13,455
Other non-current liabilities		323	316	-	-
Total non-current liabilities		19,752	18,485	15,305	14,344
Total liabilities		400,393	467,925	237,002	241,769
Equity					
Share capital					
Authorised share capital					
512,346,270 ordinary shares of par Baht 1 each	14	512,346	409,877	512,346	409,877
(2016 : 409,877,016 ordinary shares of par Baht 1 each)					
Issued and paid-up share capital					
409,877,016 ordinary shares of paid-up Baht 1 each		409,877	409,877	409,877	409,877
Premium on paid-up capital	14	-	796,834	-	796,834
Retained earnings (deficits)					
Appropriated - legal reserve	14	-	31,600	-	31,600
Unappropriated		(304,147)	(1,122,011)	(339,255)	(1,173,651)
Other components of equity		(3,638)	(3,999)	-	-
Equity attributable to owners of the parent		102,092	112,301	70,622	64,660
Non-controlling interests		(2,761)	1,654	-	-
Total equity		99,331	113,955	70,622	64,660
Total liabilities and equity		499,724	581,880	307,624	306,429

The accompanying notes are an integral part of this interim financial information.

Asiasoft Corporation Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the three-month period ended 30 June 2017

		Unit : Baht'000			
		Consolidated		Separate	
		financial information		financial information	
		Unaudited	Unaudited	Unaudited	Unaudited
		30 June	30 June	30 June	30 June
Notes		2017	2016	2017	2016
	Revenues from sales and services	174,393	221,291	76,155	91,303
	Cost of sales and services	(111,395)	(155,299)	(51,675)	(52,223)
	Gross profit	62,998	65,992	24,480	39,080
	Other income	4,438	3,181	6,154	3,309
	Selling expenses	(30,349)	(56,911)	(12,390)	(16,821)
	Administrative expenses	(47,854)	(47,279)	(26,092)	(25,695)
	Loss on write off of prepaid royalty fees	-	(2,126)	-	-
	Loss on impairment of prepaid royalty fees	(1,641)	(7,406)	-	-
	Loss on impairment of intangible assets	(7,041)	(5,430)	-	-
	Finance costs	(352)	(597)	(207)	(296)
	Share of profit from investments in associates	1,755	2,104	-	-
	Loss before income tax expense	(18,046)	(48,472)	(8,055)	(423)
	Income tax expense	(137)	(8,420)	-	(8,277)
	Loss for the period	(18,183)	(56,892)	(8,055)	(8,700)
	Other comprehensive income:				
	Items that will be reclassified subsequently to profit or loss				
	Exchange differences on translation of financial statements in foreign currencies	472	275	-	-
	Other comprehensive income for the period, net of tax	472	275	-	-
	Total comprehensive expense for the period	(17,711)	(56,617)	(8,055)	(8,700)

The accompanying notes form part of this interim financial information.

Asiasoft Corporation Public Company Limited
Statement of Comprehensive Income (Unaudited) (Cont'd)
For the three-month period ended 30 June 2017

		Unit : Baht'000			
		Consolidated		Separate	
		financial information		financial information	
		Unaudited	Unaudited	Unaudited	Unaudited
		30 June	30 June	30 June	30 June
Note		2017	2016	2017	2016
Profit (loss) attributable to:					
	Owners of the parent	(20,636)	(51,342)	(8,055)	(8,700)
	Non-controlling interests	2,453	(5,550)	-	-
		<u>(18,183)</u>	<u>(56,892)</u>	<u>(8,055)</u>	<u>(8,700)</u>
Total comprehensive income (expense) attributable to:					
	Owners of the parent	(20,200)	(51,070)	(8,055)	(8,700)
	Non-controlling interests	2,489	(5,547)	-	-
		<u>(17,711)</u>	<u>(56,617)</u>	<u>(8,055)</u>	<u>(8,700)</u>
		<u>Baht</u>	<u>Baht</u>	<u>Baht</u>	<u>Baht</u>
Loss per share					
	Basic loss per share	15 <u>(0.05)</u>	15 <u>(0.17)</u>	15 <u>(0.02)</u>	15 <u>(0.03)</u>
	Diluted loss per share	15 <u>(0.05)</u>	15 <u>(0.17)</u>	15 <u>(0.02)</u>	15 <u>(0.03)</u>

The accompanying notes form part of this interim financial information.

Asiasoft Corporation Public Company Limited
Statement of Comprehensive Income (Unaudited)
For the six-month period ended 30 June 2017

		Unit : Baht'000			
		Consolidated		Separate	
		financial information		financial information	
		Unaudited	Unaudited	Unaudited	Unaudited
		30 June	30 June	30 June	30 June
Notes		2017	2016	2017	2016
	Revenues from sales and services	428,284	434,856	176,822	179,206
	Cost of sales and services	(265,659)	(298,838)	(111,010)	(105,331)
	Gross profit	162,625	136,018	65,812	73,875
	Other income	7,201	8,431	25,973	7,595
	Selling expenses	(73,939)	(109,284)	(25,759)	(31,404)
	Administrative expenses	(86,477)	(102,493)	(56,960)	(58,355)
	Loss on write off of prepaid royalty fees	-	(2,126)	-	-
	Loss on impairment of prepaid royalty fees	(4,482)	(7,406)	(2,841)	-
	Loss on impairment of intangible assets	(10,831)	(5,430)	(504)	-
	Reversal of loss on impairment of short-term loans to subsidiaries	-	-	795	2,760
	Finance costs	(848)	(1,183)	(554)	(485)
	Share of profit from investments in associates	1,185	4,421	-	-
	Profit (loss) before income tax expense	(5,566)	(79,052)	5,962	(6,014)
	Income tax expense	(282)	(17,954)	-	(17,617)
	Profit (loss) for the period	(5,848)	(97,006)	5,962	(23,631)
	Other comprehensive income:				
	Items that will be reclassified subsequently to profit or loss:				
	Exchange differences on translation of financial statements in foreign currencies	375	(28)	-	-
	Other comprehensive income (expense) for the period, net of tax	375	(28)	-	-
	Total comprehensive income (expense) for the period	(5,473)	(97,034)	5,962	(23,631)

The accompanying notes form part of this interim financial information.

Asiasoft Corporation Public Company Limited
Statement of Comprehensive Income (Unaudited) (Cont'd)
For the six-month period ended 30 June 2017

		Unit : Baht'000			
		Consolidated		Separate	
		financial information		financial information	
		Unaudited	Unaudited	Unaudited	Unaudited
		30 June	30 June	30 June	30 June
Note		2017	2016	2017	2016
Profit (loss) attributable to:					
	Owners of the parent	(10,570)	(90,003)	5,962	(23,631)
	Non-controlling interests	4,722	(7,003)	-	-
		<u>(5,848)</u>	<u>(97,006)</u>	<u>5,962</u>	<u>(23,631)</u>
Total comprehensive income (expense) attributable to:					
	Owners of the parent	(10,209)	(90,037)	5,962	(23,631)
	Non-controlling interests	4,736	(6,997)	-	-
		<u>(5,473)</u>	<u>(97,034)</u>	<u>5,962</u>	<u>(23,631)</u>
		<u>Baht</u>	<u>Baht</u>	<u>Baht</u>	<u>Baht</u>
Earnings (loss) per share					
	Basic earnings (loss) per share	15 <u>(0.03)</u>	15 <u>(0.29)</u>	<u>0.01</u>	<u>(0.08)</u>
	Diluted earnings (loss) per share	15 <u>(0.03)</u>	15 <u>(0.29)</u>	<u>0.01</u>	<u>(0.08)</u>

The accompanying notes form part of this interim financial information.

Asiasoft Corporation Public Company Limited
Statement of Changes in Equity (Unaudited)
For the six-month period ended 30 June 2017

Unit : Baht'000

Consolidated financial information (Unaudited)											
Attributable to owners of the parent											
	Note	Other components of equity								Non-controlling interests	Total equity
		Issued and paid-up share capital	Premium on share capital	Retained earnings (deficits)		Other comprehensive income		Total other components of equity	Total owners of the parent		
		share capital	share capital	Appropriated - legal reserve	Unappropriated	Exchange differences on translation of financial statements in foreign currencies	Change in parent's ownership interests in subsidiaries				
Opening balance at 1 January 2016		307,408	796,834	31,600	(907,197)	(4,037)	(612)	(4,649)	223,996	(5,016)	218,980
Change in equity for the period											
Total comprehensive expenses for the period		-	-	-	(90,003)	(34)	-	(34)	(90,037)	(6,997)	(97,034)
Closing balance at 30 June 2016		<u>307,408</u>	<u>796,834</u>	<u>31,600</u>	<u>(997,200)</u>	<u>(4,071)</u>	<u>(612)</u>	<u>(4,683)</u>	<u>133,959</u>	<u>(12,013)</u>	<u>121,946</u>
Opening balance at 1 January 2017		409,877	796,834	31,600	(1,122,011)	(3,387)	(612)	(3,999)	112,301	1,654	113,955
Change in equity for the period											
Dividends		-	-	-	-	-	-	-	-	(9,151)	(9,151)
Reclassify premium on share capital to offset deficits	14	-	(796,834)	-	796,834	-	-	-	-	-	-
Reclassify legal reserve to offset deficits	14	-	-	(31,600)	31,600	-	-	-	-	-	-
Total comprehensive income (expenses) for the period		-	-	-	(10,570)	361	-	361	(10,209)	4,736	(5,473)
Closing balance at 30 June 2017		<u>409,877</u>	<u>-</u>	<u>-</u>	<u>(304,147)</u>	<u>(3,026)</u>	<u>(612)</u>	<u>(3,638)</u>	<u>102,092</u>	<u>(2,761)</u>	<u>99,331</u>

The accompanying notes form part of this interim financial information.

Asiasoft Corporation Public Company Limited
Statement of Changes in Equity (Unaudited) (Cont'd)
For the six-month period ended 30 June 2017

Unit : Baht'000					
Separate financial information (Unaudited)					
Note	Issued and paid-up share capital	Premium on share capital	Retained earnings (deficits)		Total equity
			Appropriated - legal reserve	Unappropriated	
Opening balance at 1 January 2016	307,408	796,834	31,600	(962,328)	173,514
Change in equity for the period					
Total comprehensive expenses for the period	-	-	-	(23,631)	(23,631)
Closing balance at 30 June 2016	<u>307,408</u>	<u>796,834</u>	<u>31,600</u>	<u>(985,959)</u>	<u>149,883</u>
Opening balance at 1 January 2017	409,877	796,834	31,600	(1,173,651)	64,660
Change in equity for the period					
Reclassify premium on share capital to offset deficits	14	-	(796,834)	796,834	-
Reclassify legal reserve to offset deficits	14	-	-	(31,600)	31,600
Total comprehensive income for the period	-	-	-	5,962	5,962
Closing balance at 30 June 2017	<u>409,877</u>	<u>-</u>	<u>-</u>	<u>(339,255)</u>	<u>70,622</u>

The accompanying notes form part of this interim financial information.

Asiasoft Corporation Public Company Limited
Statement of Cash Flows (Unaudited)
For the six-month period ended 30 June 2017

	Unit : Baht'000			
	Consolidated		Separate	
	30 June	30 June	30 June	30 June
Notes	2017	2016	2017	2016
Cash flows from operating activities				
Profit (loss) before income tax expense	(5,566)	(79,052)	5,962	(6,014)
Adjustments for:				
Depreciation and amortisation	10	40,317	48,463	22,712
(Reversal of) Increase in doubtful accounts		(5,287)	92	642
Reversal of loss on net realisable value of inventories		(70)	(2,187)	(76)
Reversal of loss on impairment of short-term loans to subsidiaries	17(d)	-	-	(795)
Share of profit from investments in associates	9(b)	(1,185)	(4,421)	-
Loss on write-off of prepaid royalty fees		-	2,126	-
Loss on impairment of prepaid royalty fees		4,482	7,406	2,841
Loss on impairment of intangible assets	10	10,831	5,430	504
Gains from disposals of equipment		(119)	(117)	(113)
Losses from disposals of short-term investments		-	836	-
Gains from revaluation of short-term investments		-	(65)	-
Unrealised losses (gains) on exchange rates		1,910	(3,848)	1,312
Dividend income		-	-	(14,225)
Employee benefit expenses		664	182	1,328
Finance costs		848	1,183	554
Changes in operating assets and liabilities				
Trade and other receivables		8,253	76,708	(20,940)
Inventories		113	4,007	111
Prepaid royalty fees		(7,758)	(70,082)	3,513
Other current assets		8,311	(11,898)	(1,019)
Other non-current assets		3,159	4,155	273
Trade and other payables		(1,916)	62,191	20,923
Deferred revenue and license fees		(30,958)	(36,804)	(15,751)
Other current liabilities		(19,813)	(180)	(1,198)
Other non-current liabilities		306	1,255	(366)
Cash generated from operations		6,522	5,380	6,192
Interest received		943	3,905	1,017
Interest paid		(848)	(1,183)	(535)
Income tax paid		(317)	(1,120)	-
Net cash generated from operating activities		6,300	6,982	6,674
				33,306

The accompanying notes form part of this interim financial information.

Asiasoft Corporation Public Company Limited
Statement of Cash Flows (Unaudited) (Cont'd)
For the six-month period ended 30 June 2017

	Unit : Baht'000			
	Consolidated		Separate	
	financial information		financial information	
Note	30 June 2017	30 June 2016	30 June 2017	30 June 2016
Cash flows from investing activities				
(Increase) decrease in restricted bank deposits	(20,090)	(236)	(20,090)	(236)
Decrease in short-term investments from maturity of fixed deposits	-	42,687	-	-
Cash paid for short-term investments	-	(67,949)	-	(67,949)
Cash received from short-term investments	-	11,928	-	9,259
Cash paid for long-term loans made to related parties	17(e) -	-	(2,260)	(18,729)
Cash received from short-term loans made to related parties	17(d) -	-	795	41,451
Purchase of equipment	(2,885)	(9,574)	(1,169)	(5,414)
Purchase of intangible assets	(22,271)	(70,970)	(15,975)	(46,292)
Proceeds from disposals of equipment	714	1,016	123	508
Dividends received from associates	-	201	14,225	-
Net cash used in investing activities	(44,532)	(92,897)	(24,351)	(87,402)
Cash flows from financing activities				
Proceeds from (Repayments of) short-term borrowings from financial institutions, net	(10,689)	2,051	(10,689)	2,051
Proceeds from (Repayment of) short-term loans from directors	17(f) (8,717)	2,800	-	-
Proceeds from short-term loans from related parties	-	-	-	11,000
Net cash generated from (used in) financing activities	(19,406)	4,851	(10,689)	13,051
Translation adjustments	(7,914)	2,817	-	-
Net decrease in cash and cash equivalents	(65,552)	(78,247)	(28,366)	(41,045)
Cash and cash equivalents at the beginning of the period	223,857	121,193	111,491	49,425
Unrealised exchange gain(loss) on cash and cash equivalents	23	1,785	(43)	(9)
Cash and cash equivalents at the end of the period	158,328	44,731	83,082	8,371

The accompanying notes form part of this interim financial information.

Asiasoft Corporation Public Company Limited
Statement of Cash Flows (Unaudited) (Cont'd)
For the six-month period ended 30 June 2017

	Unit : Baht'000			
	Consolidated		Separate	
	financial information		financial information	
	30 June	30 June	30 June	30 June
	2017	2016	2017	2016
Non-cash transactions				
Disposals of intangible assets by other receivables	-	28,218	-	28,218
Acquisitions of intangible assets by other payables	8,995	31,668	3,415	23,892
Acquisitions of equipment under finance lease agreements	-	1,882	-	1,882
Transfer intangible assets to prepaid royalty fee	-	5,903	-	5,903

The accompanying notes form part of this interim financial information.

1 General information

Asiasoft Corporation Public Company Limited (“the Company”) is a public limited company which is listed on the Stock Exchange of Thailand and is incorporated and domiciled in Thailand. The address of the Company’s registered office is as follows:

9/283-5, 28th floor, UM Tower Building, Ramkhamhaeng Road, Suanluang, Suanluang, Bangkok.

For reporting purposes, the Company and its subsidiaries are referred to as “the Group”.

The Group is principally engaged in the distributor and provider of both online and offline game services.

This interim consolidated and separate financial information was authorised for issue by the Board of Directors on 11 August 2017.

This interim consolidated and separate financial information has been reviewed, not audited.

2 Accounting policies

2.1 Basis of preparation

The interim financial information has been prepared in accordance with Thai Accounting Standard 34 Interim Financial Reporting. The primary financial information (statements of financial position, statements of comprehensive income, changes in shareholders’ equity and cash flows) is presented in a format consistent with the annual financial statements complying with Thai Accounting Standard 1 Presentation of Financial Statements. The notes to the financial information are prepared in a condensed format. Additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2016.

An English version of the interim consolidated and separate financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2016.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual profit or loss.

2 Accounting policies (Cont'd)

2.2 Reclassifications

During the period, the Group made the reclassification in presentation of distribution fees to be more conformable to nature of accounts. Comparative figures have been reclassified to conform with the current year as follows:

	Consolidated financial information			Separated financial information		
	Previously presented Baht'000	Reclassification increase Baht'000	After reclassification Baht'000	Previously presented Baht'000	Reclassification increase Baht'000	After reclassification Baht'000
Statement of Comprehensive Income for the three-month period ended 30 June 2016						
Revenue from sales and service	188,317	32,974	221,291	84,771	6,532	91,303
Selling expenses	23,937	32,974	56,911	10,289	6,532	16,821
Statement of Comprehensive Income for the six-month period ended 30 June 2016						
Revenue from sales and service	370,314	64,542	434,856	165,001	14,205	179,206
Selling expenses	44,742	64,542	109,284	17,199	14,205	31,404

2 Accounting policies (Cont'd)

2.3 Revised accounting standards, revised financial reporting standards, and related interpretations

The following revised accounting standards, revised financial reporting standards, and related interpretations are effective on 1 January 2017. These standards are relevant to the Group.

TAS 1 (revised 2016)	Presentation of financial statements
TAS 16 (revised 2016)	Property, plant and equipment
TAS 19 (revised 2016)	Employee benefits
TAS 27 (revised 2016)	Separate financial statements
TAS 34 (revised 2016)	Interim financial reporting
TAS 38 (revised 2016)	Intangible assets
TFRS 10 (revised 2016)	Consolidated financial statements
TFRS 12 (revised 2016)	Disclosure of interests in other entities

Commencing 1 January 2017, the Group has applied these financial reporting standards. There are no material impacts to the Group as a result of such adoption.

3 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2016.

4 Operating segments

Board of Directors is the Group's chief operating decision-maker. Management has determined the operating segments based on the information reviewed by Board of Directors for the purposes of allocating resources and assessing performance.

Board of Directors considers the business from both a geographic and product and service perspective. Geographically, management considers the performance in Thailand, Singapore, Malaysia, Philippines and other countries. From a product and service perspective, management separately considers the online game services, distribution activities and advertising services in these geographies. The Group derives their revenue primarily from the online game services.

Board of Directors assesses the performance of the operating segments based on a measure of adjusted EBITDA. This measurement basis excludes discontinued operations and the effects of non-recurring expenditure from the operating segments such as restructuring costs, legal expenses and goodwill impairments when the impairment is the result of an isolated, non-recurring event. The measure also excludes the effects of equity-settled share-based payments and unrealised gains/losses on financial instruments. Interest income and expenditure are not allocated to segments, as this type of activity is driven by the central treasury function, which manages the cash position of the Group.

Sales between segments are carried out at arm's length. The revenue from external parties reported to Board of Directors is measured in a manner consistent with that in profit or loss.

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decision about the allocation of resource to the segment and assess its performance. The chief operating decision maker has been identified as the Board of Directors of the Group.

For management purposes, the Group are organised into business units based on its products and services and have 3 reportable segments as follows:

- The online game segment is a business segment which provides online game services through internet using servers of the group company
- The distribution segment is a business which distributes PC offline games and provides payment channel services; and
- The advertising segment is a business which provides marketing services through internet and advertising services.

The chief operating decision maker monitors the operating results of the business units separately for the purpose of making decisions about resource allocation and assessing performance. Segment performance is measured based on operating profit or loss and total assets and on a basis consistent with that used to measure operating profit or loss and total assets in the financial information.

The basis of accounting for any transactions between reportable segments is consistent with that for third party transactions.

Asiasoft Corporation Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the interim period ended 30 June 2017

4 Operating segments (Cont'd)

The following table presents revenue and profit information regarding the Company and its subsidiaries' operating segments for the three-month periods ended 30 June 2017 and 2016, respectively.

	Unit: Baht'000									
	For the three-month periods ended 30 June									
	Online game segment ¹⁾		Distribution segment ²⁾		Advertising segment ³⁾		Others		Consolidation	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
Revenue from sales and services from external customers	158,314	194,202	3,405	9,784	5,383	5,521	7,291	11,784	174,393	221,291
Segment profit (loss)	68,887	76,636	474	(1,619)	(5,308)	(4,306)	(1,055)	(4,719)	62,998	65,992
Loss on write-off and impairment of prepaid royalty fees	(1,641)	(9,532)	-	-	-	-	-	-	(1,641)	(9,532)
Loss on impairment of intangible assets	(7,041)	(5,430)	-	-	-	-	-	-	(7,041)	(5,430)
Unallocated income (expenses):										
Interest income									632	241
Other income									3,806	2,940
Other expenses									(78,203)	(104,190)
Finance costs									(352)	(597)
Share of profit from investments in associates									1,755	2,104
Income tax expenses									(137)	(8,420)
Non-controlling interests									(2,453)	5,550
Loss attributable to equity holders of the company for the period									(20,636)	(51,342)

Asiasoft Corporation Public Company Limited
Condensed Notes to Interim Financial Information (Unaudited)
For the interim period ended 30 June 2017

4 Operating segments (Cont'd)

The following table presents revenue and profit information regarding the Company and its subsidiaries' operating segments for the six-month periods ended 30 June 2017 and 2016, respectively.

	Unit: Baht'000									
	For the six-month periods ended 30 June									
	Online game segment ¹⁾		Distribution segment ²⁾		Advertising segment ³⁾		Others		Consolidation	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
Revenue from sales and services from external customers	396,656	378,390	11,403	20,902	8,487	11,619	11,738	23,945	428,284	434,856
Segment profit (loss)	164,333	148,895	1,976	2,353	2,197	(5,117)	(5,881)	(10,113)	162,625	136,018
Loss on write-off and impairment of prepaid royalty fees	(4,482)	(9,532)	-	-	-	-	-	-	(4,482)	(9,532)
Loss on impairment of intangible assets	(10,831)	(5,430)	-	-	-	-	-	-	(10,831)	(5,430)
Unallocated income (expenses):										
Interest income									943	434
Other income									6,258	7,997
Other expenses									(160,416)	(211,777)
Finance costs									(848)	(1,183)
Share of profit from investments in associates									1,185	4,421
Income tax expenses									(282)	(17,954)
Non-controlling interests									(4,722)	7,003
Loss attributable to equity holders of the company for the period									(10,570)	(90,003)

¹⁾ The online game segment is a business segment which provides online game services through the server of the Group.

²⁾ The distribution segment is a business segment which distributes PC offline games and provides payment channel services.

³⁾ The advertising segment is a business segment which provides marketing services through internet and advertising services.

4 Operating segments (Cont'd)

Geographic information

Revenue from external customers for the three-month and six-month periods ended 30 June 2017 and 2016, based on locations of the Company and subsidiaries, are made up as follows:

	Unit : Baht'000	
	2017	2016
For the three-month periods ended 30 June		
Thailand	87,706	120,910
Singapore	44,773	51,115
Malaysia	37,032	29,255
Philippines	4,882	11,033
Others	-	8,978
Total	174,393	221,291
	Unit : Baht'000	
	2017	2016
For the six-month periods ended 30 June		
Thailand	207,528	244,909
Singapore	133,886	96,199
Malaysia	78,500	58,735
Philippines	8,370	19,638
Others	-	15,375
Total	428,284	434,856

5 Cash and cash equivalents

Cash and cash equivalents as at 30 June 2017 and 31 December 2016 comprise the following:

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Cash on hand	204	285	40	75
Deposits held at call with banks	158,124	223,572	83,042	111,416
Total cash and cash equivalents	158,328	223,857	83,082	111,491

As at 30 June 2017, deposits held at call with banks bore interests at rates ranging from 0.05% to 2.50% per annum (31 December 2016: from 0.05% to 2.50% per annum).

6 Trade and other receivables

Trade and other receivables as at 30 June 2017 and 31 December 2016 comprise the following:

	Note	Consolidated financial information		Separate financial information	
		Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Trade accounts receivable - third parties		42,275	70,514	30,346	37,156
<u>Less</u> Allowance for doubtful accounts		(2,199)	(8,137)	(2,136)	(2,136)
Trade accounts receivable, net		40,076	62,377	28,210	35,020
Trade accounts receivable - related parties	17	63,002	50,268	61,585	39,380
<u>Less</u> Allowance for doubtful accounts	17	(19,400)	(19,400)	(30,262)	(29,621)
Trade accounts receivable, net		43,602	30,868	31,323	9,759
Total trade accounts receivable - net		83,678	93,245	59,533	44,779
Amounts due from related parties	17	1,936	337	32,004	31,092
<u>Less</u> Allowance for doubtful accounts - related parties	17	-	-	(27,444)	(29,792)
Interest receivable - third parties		2	2	2	2
Interest receivable - related parties	17	-	-	15,155	10,247
<u>Less</u> Allowance for doubtful accounts - related parties	17	-	-	(12,545)	(10,197)
Accrued income from third parties		4,758	842	169	842
Accrued income from related parties	17	43	-	1,213	443
Other receivables from third parties		4,292	4,433	-	-
<u>Less</u> Allowance for doubtful accounts - third parties		(1,601)	(950)	-	-
Total trade and other receivables, net		93,108	97,909	68,087	47,416

6 Trade and other receivables (Cont'd)

Outstanding trade accounts receivable can be analysed as follows:

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Third parties				
Trade accounts receivable				
Current	21,379	42,782	11,733	18,366
Overdue less than 3 months	18,909	18,757	16,415	15,566
3 - 6 months	124	-	61	-
6 - 12 months	24	3,324	-	1,085
Over 12 months	1,839	5,651	2,137	2,139
Total	42,275	70,514	30,346	37,156
<u>Less</u> Allowance for doubtful accounts	(2,199)	(8,137)	(2,136)	(2,136)
Trade accounts receivable - third parties, net	40,076	62,377	28,210	35,020
Related parties				
Trade accounts receivable				
Current	7,099	18,019	7,191	5,621
Overdue less than 3 months	19,551	3,330	18,239	4,454
3 - 6 months	6,419	689	6,072	2,078
6 - 12 months	10,054	690	10,242	3,590
Over 12 months	19,879	27,540	19,841	23,637
Total	63,002	50,268	61,585	39,380
<u>Less</u> Allowance for doubtful accounts	(19,400)	(19,400)	(30,262)	(29,621)
Trade accounts receivable - related parties, net	43,602	30,868	31,323	9,759

7 Other current assets

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Accounts receivable				
- Revenue department	13,411	3,739	298	298
Withholding taxes refundable	21,094	20,616	7,258	6,201
Prepaid expenses	14,930	11,086	5,141	5,008
Undue input vat	1,929	21,205	303	377
Others	14,954	17,983	7,350	7,447
Total other current assets	66,318	74,629	20,350	19,331

8 Restricted bank deposits

These represent fixed deposits which have been pledged with the banks to secure credit facilities amount of Baht 25.47 million and with the Revenue Department as collateral for the appeal on value-added tax assessment lawsuit amount of Baht 4.13 million.

9 Investments in subsidiaries and associates

The details of investments of the Company and its subsidiaries as at the interim statements of financial position date are as follows:

9 (a) Investments in subsidiaries

Movements of investments in subsidiaries can be analysed as follows:

	Separate financial information Baht'000
For the six-month period ended 30 June 2017	
Opening net book amount	14,157
Impairment charge	-
Closing net book amount	<u>14,157</u>
As at 30 June 2017	
Investments in subsidiaries - at cost	579,714
<u>Less</u> Allowance for impairment	<u>(565,557)</u>
Closing net book amount	<u>14,157</u>

9 (b) Investments in associates

Movements of investments in associates can be analysed as follows:

	Consolidated financial information Baht'000	Separate financial information Baht'000
For the six-month period ended 30 June 2017		
Opening net book amount	8,526	-
Share of profits	1,185	-
Closing net book amount	<u>9,711</u>	<u>-</u>

9 Investments in subsidiaries and associates (Cont'd)

9 (c) The details of investments in subsidiaries and associates are as follows:

	Nature of business	Country of incorporation	% Ownership interest	
			30 June 2017	31 December 2016
Subsidiaries				
<u>Held by the Company</u>				
A Capital Co., Ltd.	Investment	Thailand	100.00	100.00
Asiasoft International Co., Ltd.	Investment	Thailand	100.00	100.00
Playcybergames Co., Ltd.	Publisher of online games	Thailand	99.99	99.99
CIB Development Sdn. Bhd.	Publisher of online games	Malaysia	61.68	61.68
Thinkplus Digital Co., Ltd.	Providing internet marketing and advertising media services	Thailand	59.99	59.99
Level Up! Inc.	Publisher of online games	Philippines	100.00	100.00
Miryn Innovation Co., Ltd.	Developer of game application on mobile phone	Thailand	65.00	65.00
Playpark Company Limited (Formerly known as Funbox Company Limited)	Publisher of online games	Thailand	99.99	99.99
<u>Held by Asiasoft International Company Limited</u>				
Asiasoft Online Pte. Ltd.	Publisher of online games	Singapore	100.00	100.00
AS Online Sdn. Bhd.	Publisher of online games	Malaysia	100.00	100.00
PT. Asiasoft	Publisher of online games	Indonesia	79.90	79.90
<u>Held by CIB Development Sdn. Bhd.</u>				
CIB Net Station Sdn. Bhd. and its subsidiary (Chinesego Sdn. Bhd.)	Publisher of online games	Malaysia	100.00	100.00
Associates				
Thaiware Communication Co., Ltd. (owned by A Capital Co., Ltd.)	Services on website	Thailand	40.00	40.00
Cybergames Corporation Co., Ltd. (owned by A Capital Co., Ltd.)	Services on network	Thailand	30.00	30.00
Playpark Inc. (owned by Level Up! Inc.)	Publisher of online games	Philippines	40.00	40.00
Pomelo Network Pte. Ltd. (owned by the Company)	Developer of mobile applications and mobile messenger	Taiwan/Singapore	11.01	11.01

10 Equipment and intangible assets

	Consolidated financial information		Separate financial information	
	Equipment Baht'000	Intangible assets Baht'000	Equipment Baht'000	Intangible assets Baht'000
For the six-month period ended 30 June 2017				
Opening net book amount	48,912	81,294	20,293	58,954
Additions	1,891	27,306	175	19,030
Disposal, net	(594)	-	(10)	-
Depreciation/amortisation	(14,719)	(25,598)	(6,132)	(16,580)
Allowance for impairment	-	(10,831)	-	(504)
Translation adjustment	(558)	(289)	-	-
Closing net book amount	<u>34,932</u>	<u>71,882</u>	<u>14,326</u>	<u>60,900</u>

11 Short-term borrowings from financial institutions

Movement of short-term borrowings from financial institutions during the period are as follows:

	Consolidated financial information	Separate financial information
	Baht'000	Baht'000
For the six-month period ended 30 June 2017		
Beginning balance	24,883	24,883
Additions	13,806	13,806
Repayments	(24,879)	(24,879)
Exchange rate differences	(4)	(4)
Ending balance	<u>13,806</u>	<u>13,806</u>

As at 30 June 2017, the short-term borrowings from financial institutions bore interest at rates from 2.92% - 4.10% per annum and due within 6 months (31 December 2016: interest at rates from 4.00% - 5.50% per annum).

Credit facility

As at 30 June 2017, the Group has outstanding unused credit facility at Baht 21.2 million (31 December 2016: no outstanding unused credit facility).

12 Trade and other payables

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Trade account payables - third party	34,481	58,664	358	262
Trade account payables - related parties (Note 17)	22,076	10,744	22,134	7,260
Other payables - third party	43,460	50,480	4,059	5,733
Accrued royalty fee	42,617	16,499	14,737	13,540
Payables for license fees	8,995	7,201	3,415	-
Payables for purchases of equipment and intangible assets	-	3,960	-	360
Accrued expenses	16,769	19,084	11,563	6,813
Total trade and other payables	<u>168,398</u>	<u>166,632</u>	<u>56,266</u>	<u>33,968</u>

13 Income tax

The interim income tax expense is accrued based on management's estimate using the tax rate that would be applicable to expected total annual earnings. The estimated average annual tax rate used is 20% (the estimated tax rate for the prior interim period was 19%).

14 Share capital

At the Annual General Shareholders' Meeting held on 25 April 2017, the shareholders approved the following resolutions:

Increase authorised share capital

Approved an increase in registered share capital of the Company from Baht 409,877,016 to Baht 512,346,270 by the issuance of 102,469,254 new ordinary shares at a par value of Baht 1 each for the exercise of the warrants (AS-W1) which was allocated to the Company's existing shareholders proportionately to their shareholding (at an offering price of Baht 0.00), at an offering ratio of 4 existing ordinary shares per 1 unit of warrants. The Company registered the increase of the registered share capital with the Ministry of Commerce on 5 May 2017.

Elimination of deficits

Approved the elimination of deficits by offsetting with the legal reserve amount of Baht 31,600,000 and the shares premium amount of Baht 796,833,756.

15 Earnings (loss) per share

Basic earnings per share attributable to shareholders of the parent is calculated by dividing net earnings attributable to shareholders of the parent by the weighted average number of paid-up ordinary shares in issue during the period.

The diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares being warrants as detailed follow:

The Company has issued and offered warrants to shareholders of the Company, who are entitled in 16 March 2017 (record date). The warrants have no offered price and their terms do not exceed 3 years from the issued date (the issued date is 15 May 2017) at a maximum of 102,468,974 units. The exercise price is at Baht 2 per share. The exercise ratio is one warrant to one ordinary share. The warrants can be exercised on every 6 months, which will be on 25 June and 25 December throughout the term of warrants. The first exercise date will be on 25 December 2017.

The outstanding warrants as at 30 June 2017 which were issued and offered to shareholders of the Company affect the diluted earnings per share since the exercise price of the outstanding warrants is lower than the average market price of the Company's shares during the three-month and six-month period ended 30 June 2017.

The basic earnings (loss) per share are calculated as follows:

	Consolidated		Separate	
	financial information	financial information	financial information	financial information
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
For the three-month periods ended 30 June	2017	2016	2017	2016
Loss attributable to shareholders (Baht'000)	(20,636)	(51,342)	(8,055)	(8,700)
Number of weighted average shares (share'000)	409,877	307,408	409,877	307,408
Basic loss per share (Baht)	(0.05)	(0.17)	(0.02)	(0.03)

15 Earnings (loss) per share (Cont'd)

The basic earnings (loss) per share are calculated as follows: (Cont'd)

	Consolidated financial information		Separate financial information	
	(Unaudited) 2017	(Unaudited) 2016	(Unaudited) 2017	(Unaudited) 2016
For the six-month periods ended 30 June				
Profit (Loss) attributable to shareholders (Baht'000)	(10,570)	(90,003)	5,962	(23,631)
Number of weighted average shares (share'000)	409,877	307,408	409,877	307,408
Basic earnings (loss) per share (Baht)	(0.03)	(0.29)	0.01	(0.08)

The diluted earnings (loss) per share are calculated as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 2017	(Unaudited) 2016	(Unaudited) 2017	(Unaudited) 2016
For the three-month periods ended 30 June				
Loss attributable to shareholders (Baht'000)	(20,636)	(51,342)	(8,055)	(8,700)
Number of weighted average shares (share'000)	418,575	307,408	418,575	307,408
Diluted loss per share (Baht)	(0.05)	(0.17)	(0.02)	(0.03)

	Consolidated financial information		Separate financial information	
	(Unaudited) 2017	(Unaudited) 2016	(Unaudited) 2017	(Unaudited) 2016
For the six-month periods ended 30 June				
Profit (Loss) attributable to shareholders (Baht'000)	(10,570)	(90,003)	5,962	(23,631)
Number of weighted average shares (share'000)	414,542	307,408	414,542	307,408
Diluted earnings (loss) per share (Baht)	(0.03)	(0.29)	0.01	(0.08)

16 Commitments and contingencies

16 (a) License agreements

The Group has entered into software license agreements, agreements licensing it to provide online game services and distribution rights agreements with several local and overseas companies. The Group are committed to pay initial license fees, minimum guarantee based on agreements and royalty fees based on revenue as stated in the agreements. The minimum guarantee payment are due according to the payment terms in the agreements.

As at 30 June 2017 and 31 December 2016, the Group are committed to pay initial license fees and minimum guarantee as follows:

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Initial license fees	89,773	35,687	85,274	27,362
Minimum guarantee	111,954	91,566	91,203	51,454

16 Commitments and contingencies (Cont'd)

16 (b) Operating lease commitments - where a Group is the lessee

The Group entered into operating lease agreements related to the rental of office space, warehousing and server storage space, and other agreements. The agreements have 1 - 5 years terms and are renewable.

As at 30 June 2017 and 31 December 2016, future minimum lease payments required under these non-cancellable operating lease contracts are as follows:

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Not later than 1 year	29,238	29,851	20,637	16,251
Later than 1 year but not later than 5 years	12,719	22,606	9,273	15,146
	<u>41,957</u>	<u>52,457</u>	<u>29,910</u>	<u>31,397</u>

17 Related party transactions

The significant investments in subsidiaries and associates are set out in Note 9.

Other related companies are companies belonging to directors and directors' family of the Company and is therefore related parties.

The following significant transactions were carried out with related parties:

17 (a) Sales of goods and services and others

	Unit : Baht'000			
	Consolidated financial information		Separate financial information	
For the three-month period ended 30 June	(Unaudited) 2017	(Unaudited) 2016	(Unaudited) 2017	(Unaudited) 2016
Revenues from license fees and services				
Subsidiaries	-	-	2,829	1,709
Associates	120	1,194	120	1,194
Related parties	-	317	-	317
	<u>120</u>	<u>1,511</u>	<u>2,949</u>	<u>3,220</u>
Revenues from selling card				
Subsidiaries	-	-	1,192	-
Associates	192	-	192	-
	<u>192</u>	<u>-</u>	<u>1,384</u>	<u>-</u>
Interest income				
Subsidiaries	-	-	2,727	1,846
	<u>-</u>	<u>-</u>	<u>2,727</u>	<u>1,846</u>

17 Related party transactions (Cont'd)

17 (a) Sales of goods and services and others (Cont'd)

For the six-month period ended 30 June	Unit : Baht'000			
	Consolidated financial information		Separate financial information	
	(Unaudited) 2017	(Unaudited) 2016	(Unaudited) 2017	(Unaudited) 2016
Revenues from license fees and services				
Subsidiaries	-	-	5,442	3,021
Associates	258	1,194	258	1,194
Related parties	-	839	-	839
	<u>258</u>	<u>2,033</u>	<u>5,700</u>	<u>5,054</u>
Revenues from selling card				
Subsidiaries	-	-	4,744	-
Associates	551	-	551	-
	<u>551</u>	<u>-</u>	<u>5,295</u>	<u>-</u>
Dividend income				
Subsidiaries	-	-	14,225	-
	<u>-</u>	<u>-</u>	<u>14,225</u>	<u>-</u>
Interest income				
Subsidiaries	-	-	5,432	3,612
	<u>-</u>	<u>-</u>	<u>5,432</u>	<u>3,612</u>

17 (b) Purchases of goods and services and others

For the three-month period ended 30 June	Unit : Baht'000			
	Consolidated financial information		Separate financial information	
	(Unaudited) 2017	(Unaudited) 2016	(Unaudited) 2017	(Unaudited) 2016
License fees and management fee				
Subsidiaries	-	-	4,981	7,425
Associates	79	-	79	-
	<u>79</u>	<u>-</u>	<u>5,060</u>	<u>7,425</u>
Cost from selling card				
Subsidiaries	-	-	1,132	-
Associates	171	-	171	-
	<u>171</u>	<u>-</u>	<u>1,303</u>	<u>-</u>
Publisher fee				
Subsidiaries	-	-	277	-
Associates	4,503	-	4,503	-
Related parties	70	-	70	-
	<u>4,573</u>	<u>-</u>	<u>4,850</u>	<u>-</u>

17 Related party transactions (Cont'd)

The following significant transactions were carried out with related parties: (Cont'd)

17 (b) Purchases of goods and services and others

For the six-month period ended 30 June	Unit : Baht'000			
	Consolidated financial information		Separate financial information	
	(Unaudited) 2017	(Unaudited) 2016	(Unaudited) 2017	(Unaudited) 2016
License fees and management fee				
Subsidiaries	-	-	10,480	13,276
Associates	137	-	137	-
	137	-	10,617	13,276
Cost from selling card				
Subsidiaries	-	-	4,566	-
Associates	524	-	524	-
	524	-	5,090	-
Publisher fee				
Subsidiaries	-	-	1,047	-
Associates	9,880	-	9,880	-
Related parties	193	-	193	-
	10,073	-	11,120	-

17 Related party transactions (Cont'd)

The following significant transactions were carried out with related parties: (Cont'd)

17 (c) Outstanding balances arising from sales/purchases of goods/services and others

	Consolidated financial information		Separate Financial information	
	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Trade accounts receivable (Note 6)				
Subsidiaries	-	-	15,111	15,861
Associates	43,296	28,340	26,900	2,526
Related parties	19,706	21,928	19,574	20,993
Total	63,002	50,268	61,585	39,380
<u>Less</u> Allowance for doubtful accounts	(19,400)	(19,400)	(30,262)	(29,621)
	<u>43,602</u>	<u>30,868</u>	<u>31,323</u>	<u>9,759</u>
Amounts due, accrued income and accrued interest from related parties (Note 6)				
Subsidiaries - other receivables	-	-	31,732	31,092
- accrued interest	-	-	15,155	10,247
- accrued income	-	-	1,170	443
Associates - other receivables	1,936	337	272	-
- accrued income	43	-	43	-
Total	1,979	337	48,372	41,782
<u>Less</u> Allowance for doubtful accounts	-	-	(39,989)	(39,989)
	<u>1,979</u>	<u>337</u>	<u>8,383</u>	<u>1,793</u>
Trade and other payables (Note 12)				
Subsidiaries	-	-	10,253	5,297
Associates	21,281	9,439	11,812	1,474
Related parties	795	1,305	69	489
	<u>22,076</u>	<u>10,744</u>	<u>22,134</u>	<u>7,260</u>

17 Related party transactions (Cont'd)

The following significant transactions were carried out with related parties: (Cont'd)

17 (d) Short-term loans to related parties

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Short-term loans to related parties				
Subsidiaries	-	-	220,129	225,851
<u>Less</u> Allowance for impairment	-	-	(220,129)	(225,851)
	-	-	-	-

The movement of short-term loans to related parties is shown below:

	Separate financial information Baht'000
For the six-month period ended 30 June 2017	
Opening balance	-
Loans advanced during the period	-
Loans repayments received during the period	(795)
Reversal of loss on impairment	795
Closing balance	-

Short-term loans to related parties are unsecured, repayable at call and bear interest at rates from 2.10% - 5.10% per annum.

17 (e) Long-term loans to related parties

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Long-term loans to related parties				
Subsidiaries	-	-	107,557	105,297
<u>Less</u> Allowance for impairment	-	-	(105,297)	(105,297)
	-	-	2,260	-

The movement of long-term loans to related parties is shown below:

	Separate financial information Baht'000
For the six-month period ended 30 June 2017	
Opening balance	-
Loans advanced during the period	2,260
Loans repayments received during the period	-
Closing balance	2,260

Long-term loans to related parties are unsecured, repayable within 2019-2020 and bear interest at rates from 4.00% - 5.60% per annum.

17 Related party transactions (Cont'd)

The following significant transactions were carried out with related parties: (Cont'd)

17 (f) Short-term loans from directors

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Short-term loans from directors				
Key management	1,030	9,747	-	-
	<u>1,030</u>	<u>9,747</u>	<u>-</u>	<u>-</u>

The movement of short-term loans from directors is shown below:

	Consolidated financial information Baht'000
For the six-month period ended 30 June 2017	
Opening balance	9,747
Loans received during the period	330
Loans repayments during the period	<u>(9,047)</u>
Closing balance	<u>1,030</u>

Short-term loans from key management are due at call and bear interest at rates from 3.00% - 5.10% per annum.

17 (g) Long-term loans from directors

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Long-term loans from directors				
Key management	3,500	3,500	-	-
	<u>3,500</u>	<u>3,500</u>	<u>-</u>	<u>-</u>

Long-term loans from key management are repayable within 2019 and bear interest at rates from 5.35% - 5.60% per annum.

17 Related party transactions (Cont'd)

The following significant transactions were carried out with related parties: (Cont'd)

17 (h) Short-term loans from related parties

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000	Unaudited 30 June 2017 Baht'000	Audited 31 December 2016 Baht'000
Short-term loans from related parties				
Subsidiaries	-	-	11,000	11,000
	-	-	11,000	11,000

Short-term loans from related parties are unsecured, repayable at call and bear interest at rate of 2.10% per annum.

17 (i) Key management's compensation

Key management compensation for the three-month periods ended 30 June 2017 and 2016 are as follow:

	Consolidated financial information		Separate financial information	
	(Unaudited) 2017	(Unaudited) 2016	(Unaudited) 2017	(Unaudited) 2016
For the three-month periods ended 30 June				
Short-term employee benefits	7,168	6,409	5,203	5,766
Retirement benefits	356	-	146	-
	7,524	6,409	5,349	5,766

Key management compensation for the six-month periods ended 30 June 2017 and 2016 are as follow:

	Consolidated financial information		Separate financial information	
	(Unaudited) 2017	(Unaudited) 2016	(Unaudited) 2017	(Unaudited) 2016
For the six-month periods ended 30 June				
Short-term employee benefits	14,720	16,552	10,787	11,531
Retirement benefits	696	-	274	-
	15,416	16,552	11,061	11,531

18 Financial assets and liabilities denominated in foreign currencies

The significant outstanding balances of the Group's financial assets and liabilities denominated in foreign currencies are as follows:

Foreign currency	Consolidated financial information					
	Financial assets		Financial liabilities		Average exchange rate	
	Unaudited 30 June 2017	Audited 31 December 2016	Unaudited 30 June 2017	Audited 31 December 2016	Unaudited 30 June 2017	Audited 31 December 2016
	Thousand	Thousand	Thousand	Thousand	(Baht per 1 unit of foreign currency)	
USD	5,175	5,559	1,860	2,266	33.9814	35.8307
EUR	-	20	-	-	38.8523	37.7577
MYR	7,653	73	437	678	7.9183	7.9896
SGD	3,925	1,659	2,945	884	24.6664	24.8010
PHP	40,080	5,045	21,012	8,074	0.6731	0.7248
IDR	112,656	112,656	406,694	394,694	0.0026	0.0027

Foreign currency	Separate financial information					
	Financial assets		Financial liabilities		Average exchange rate	
	Unaudited 30 June 2017	Audited 31 December 2016	Unaudited 30 June 2017	Audited 31 December 2016	Unaudited 30 June 2017	Audited 31 December 2016
	Thousand	Thousand	Thousand	Thousand	(Baht per 1 unit of foreign currency)	
USD	4,239	4,672	453	409	33.9814	35.8307
EUR	-	20	-	-	38.8523	37.7577
MYR	2	28	16	35	7.9183	7.9896
SGD	1,677	1,659	347	84	24.6664	24.8010
PHP	39,883	4,800	16,242	1,918	0.6731	0.7248
IDR	112,656	112,656	-	-	0.0026	0.0027

In addition, the Group are exposed to foreign exchange risk on their investments in overseas subsidiaries. These investments are currently not hedged by derivative financial instruments.

19 Events occurring after the reporting date

At the Board of Directors' meeting No. 03/2017 held on 11 August 2017, the Board of Directors passed the following resolutions:

Increased share capital of a subsidiary

Approved to increase the share capital of Playpark Co., Ltd. amount of Baht 110 million in the same proportion of investment. This new investment will be used by a subsidiary for working capital.

Purchased ordinary shares of an associate from a subsidiary

Approved to purchase ordinary shares of Playpark Inc., the associate in Philippines from Level Up! Inc., a subsidiary in Philippines in the same proportion of the investment as previously held by Level Up! Inc. at 40% of issued and paid-up shares capital in Playpark Inc..