



Asiasoft disclose Quarterly Result

Adjust Strategy for Market Competition

November 14, 2016 : Mr. Pramoth Sudjitporn, CEO of Asiasoft Corporation Public Co.,Ltd said there is a positive sign for Q3/2016 performance on Revenue from Sale & Service and Net Loss

Consolidated F/S	Q3 (July - September)				
	Q3/2016		Q3/2015		+ / (-)
	MTHB	%	MTHB	%	%
Revenue from Sale &Service	255.0	100.0%	247.1	100.0%	3.2%
Cost of Sale	(182.8)	(71.7%)	(194.6)	(78.7%)	(6.1%)
Gross Profit	72.2	28.3%	52.6	21.3%	37.3%
Selling Expense	(44.9)	(17.6%)	(23.2)	(9.4%)	93.0%
Administrative Expenses	(51.0)	(20.0%)	(63.4)	(25.7%)	(19.6%)
Net Profit(Loss)	(59.7)	(23.4%)	(108.7)	(44.0%)	(45.1%)

Consolidated F/S	Q3 (July - September)				
	Q3/2016		Q2/2016		+ / (-)
	MTHB	%	MTHB	%	%
Revenue from Sale &Service	255.0	100.0%	188.3	100.0%	35.4%
Cost of Sale	(182.8)	(71.7%)	(155.3)	(82.5%)	17.7%
Gross Profit	72.2	28.3%	33.0	17.5%	118.6%
Selling Expense	(44.9)	(17.6%)	(23.9)	(12.7%)	87.4%
Administrative Expenses	(51.0)	(20.0%)	(47.3)	(25.1%)	7.9%
Net Profit(Loss)	(59.7)	(23.4%)	(51.3)	(27.3%)	16.4%

There also a good sign on onetime expense on Impairment of License & Prepaid Royalty in Q3/2016 was decreased from Q3/2015 by 83.5% . The company has a policy to provide impairment on license fee & prepaid royalty which can't generate revenue together with restructure both local and oversea subsidiary companies in this year in order to have an effective competition for next year.

In addition, the company got an approval from Shareholders with major vote 99.77% in Extra Ordinary Shareholder Meeting No. 1/2016 to increase capital at 102,469,254 baht which is an important factor for company business aside from adaption of business strategy in order to have effective competition for next year.