



News

Asiasoft disclose 2016 performance.

The Board approved to reduce Deficits R/E and Warrant issuing.

Prepare for future dividend payment.

February 28, 2017 : Mr.Pramoth Sudjitporn, CEO of Asiasoft Corporation Public Co.,Ltd said Q4/2016 the company loss 66.9 MTHB better than Q4/2015 by 210.5 MTHB or 75.9% and total loss on year 2016 was 216.7 MTHB better than year 2015 which loss 475.1 MTHB or reduce by 54.4% lead to significant improvement of company

Consolidated F/S	Q 4 (October - December)				
	Q4/2016		Q4/2015		+ / (-)
	MTHB	%	MTHB	%	%
Revenue from Sale & Service	236.0	100.0%	186.8	100.0%	26.3%
Cost of Sale	(167.1)	(70.8%)	(70.9)	(38.0%)	135.7%
Selling Expense	(18.9)	(8.0%)	(34.6)	(18.5%)	(45.4%)
Administrative Expense	(31.5)	(13.3%)	(131.4)	(70.3%)	(76.0%)
One Time Expenses	(54.2)	(23.0%)	(265.1)	(141.9%)	(79.6%)
Net Profit (Loss)	(66.9)	(28.3%)	(277.4)	(148.5%)	75.9%

Consolidated F/S	January – December				
	Q1-4/2016		Q1-4/2015		+ / (-)
	MTHB	%	MTHB	%	%
Revenue from Sale & Service	861.3	100.0%	860.5	100.0%	0.1%
Cost of Sale	(648.8)	(75.3%)	(637.4)	(74.1%)	1.8%
Selling Expense	(108.5)	(12.6%)	(97.9)	(11.4%)	10.8%
Administrative Expense	(185.0)	(21.5%)	(323.1)	(37.5%)	(42.7%)
One Time Expense	(86.8)	(10.1%)	(360.8)	(41.9)	(75.9%)
Net Profit (Loss)	(216.7)	(25.2%)	(475.1)	(55.2%)	(54.4%)

For year 2017, the company aims to return to profitability by focusing of the new business model to reduce the cost of investment and reduce risks to open a new game. In addition to previous year that we already re-organized the company structure, clean up most of non-value cost which can't generate income in order to increase efficiency competition.

The Board of Directors on February 27, 2017 has approved below agendas to obtain further approval from shareholders

- A reduction of deficit retain earning from 1,122,011,111 THB to 293,577,355 THB in consolidation statement and deficit retain earning and deficit retain earing in separate statement from 1,173,650,546 THB to 345,216,790 THB to support for better performance in future.

- Approved to issue Warrant to the shareholders at the ratio of 4 : 1 (4 shares for 1 warrant), exercise price 2 THB within 3 years and could assert every six months.

The company believes that with these direction will contribute to overall performance grow in positive way, Mr. Pramoth said.

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